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Brisbane Real Estate Fundamentally Stable, Experts Claim

OpenCorp, one of Australia's premier national property developers expressed their confidence in Brisbane's viability for sustainability, according to analytics which confirmed the Brisbane market's fundamental stability.

OpenCorp's Director, Allister Lewison referred to a recent publication from the CoreLogic-Moody's Analytics Australian Home Value Index Forecast, which predicted that Brisbane's apartment market will remain steady throughout and beyond 2017, with 1.1% and 1.3% growth anticipated in the upcoming years.

"Currently we are seeing many articles highlighting a struggling Brisbane property market, but it's important to remember that these are short-term issues and that the fundamentals of the Brisbane market remain strong", he said.

Mr Lewison coupled his forecast by comparing Melbourne's 2005 Commonwealth Games and its

subsequent positive growth on the city and its property values, to Brisbane's upcoming 2018 Commonwealth Games.

"The 2018 Commonwealth Games and the influx of both government spending and tourism dollars that will flow into the economy will spark growth within the area," Mr Lewin said.

"The data is there to back the assessment that there is depth in the Brisbane market and also to support that the fundamentals are in place. Apartments are selling well and

will continue to sell well in the foreseeable future".

From one of Brisbane's leading pioneers in the city's gentrification, property developer Tim Gurner backed Brisbane's growth sentiments, claiming that apartment sales were at an all-time high.

"We told our investors to trust us, and we sold out of all 978 apartments within 12 weeks".

“Apartments are selling well and will continue to sell well in the foreseeable future”